

January 2010



Good day!

As we start a new year, WCD is making an effort to use its website (www.womencorporatedirectors.com) as a platform for education, communication, and connecting to fellow members. Many of this WCD Update's features are continued online. Viewing them will require that you login to the site, which will also give you an opportunity to update your member profile. Updating your profile is important, as this is a way for you and fellow members to build networks and get the most out of the organization. If you experience any trouble connecting through the site, please contact Kathleen McCarthy at kathleen@partner-com.com.

For more detailed descriptions of the following opportunities, please click [here](#).

Director Opportunity

A Large Midwest Petroleum and Automotive Parts Distribution Company is looking to add to its Board of Directors a member with in-depth insight into the long-term implications of electricity, alternative fuels, etc. on the transportation industries' future fuel usage and automotive parts needs. Interested candidates, please contact Gail Lieberman at liebermang@earthlink.net.

Chapter Launches, Events, and Updates

Recent Past Events

- This past November, WCD **Sao Paulo** hosted its third breakfast meeting featuring Irlau Machado, CEO of AC Camargo Hospital, and member of both Caloi and Fundação Carolina Tamandaré's Board of Directors, and Deborah Wright, CEO of Ipsos Brazil, a subsidiary of the French Marketing Research Company, and a member of both Renner Retail Stores and Hospital Samaritano's Board of Directors.
- Carmen Graham, WCD **Lima** Co-Chair, let us know that the global chapter continues to build, adding new members. Their latest meeting featured Jorge Medina from E&Y Consultants discussing "The Role of a Board Member."
- WCD **Paris** launched on December 10th with a fantastic turnout of nearly 40 prospective members at Heidrick & Struggles' Paris offices. Chapter Chairs Caroline Apffel, Marina Eloy-Jacquillat, and Veronique Morali, joined by WCD Co-Chair Henrietta Holsman Fore, welcomed Brigitte Grésy, Inspecteur Général des Affaires Sociales (Igas) to speak about her report on Professional Diversity she presented to the French Ministry of Labour in July. The successful launch gained media attention from *Challenges*, *Le Figaro*, *Le Figaro Economie*, *L'AgefiHebdo*, and *L'Express*. After a

strong start, the chapter has already planned its second dinner for January 27th, which KPMG is hosting.

Upcoming Events

- For their first meeting of the year on January 25th, the **Chicago** Chapter will feature a presentation on "Trends in Corporate Governance" by Charles "Chip" Mulaney from Skadden, Arps, Slate, Meagher & Flom LLP.
- WCD **South Florida** will hold a dinner January 26th on “What's Next for Corporate Directors in 2010?: Anticipating and Managing the Unexpected.” The panel discussion will be moderated by WCD South Florida Co-Chair Pat McKay and feature Cathy Allen, Chairman and CEO of The Santa Fe Group and WCD National Member, Maggie Hanson-Muse, Commercial Counselor, US Embassy in Bogota and WCD Bogota Co-Chair, and Elizabeth Saunder, Managing Director and Head of the Capital Markets Practice at FD.
- February 2nd, WCD **Boston** will have a discussion on “Communicating with Investors” featuring representatives of RiskMetrics.
- WCD **Seattle** will hold a dinner on February 9th featuring Rob McKenna, Attorney General of the State of Washington, to discuss the Role of Business in Washington State.
- February 18th, WCD **New York** will host a dinner discussing “Compensation Committee Agenda Items for 2010: What Should Committees be Prepared to Address this Spring?” featuring Jill Kanin-Lovers, Director of Dot Foods and Heidrick & Struggles and WCD New York member, Laurie Siegel, Chair of the Compensation Committee at CenturyLink, Wendy Hilburn, Principal of Frederic W. Cook & Co., and Kathy Herbert, Covidian Compensation Committee member and former EVP of Human Resources at Albertson’s Inc.
- WCD **Northern California** will launch will take place April 14th.
- The **Mexico City** Chapter launch will take place on either February 23rd or 24th.
- For its second chapter event at a date to be determined, WCD **Northern/Central Europe** will host members at McKinsey & Company’s Kitzbühel facility in Austria.

More details on WCD Chapter events can be found [here](#)

SPECIAL UPDATE: WCD 2010 Spring Institute – Registration Now Open!

May 11th-12th 2010, Dallas, Texas

The Crisis after the Crisis: Restoring Trust and Credibility
WCD Honorary Chair and Keynote Speaker, Ambassador Nancy Brinker

May 11, 2010

Pre-Conference Welcome Reception, the home of Linda Hart, CEO the Hart Group
6:00 p.m. – 7:30 p.m.

May 12, 2010

WCD Spring Institute at The Historic Stoneleigh Hotel

Breakfast sponsored by Pearl Meyer & Partners at 8:30 a.m. followed by networking and the Institute Program starting at 10:30 a.m. through 5:00 p.m.

For a full agenda, click [here](#)

Panel Discussion I:

What Were They Thinking – Assessing Notable Corporate Decisions in a Volatile World

Panel Discussion II:

What Does the Next Crisis (Opportunity) Look Like?

Institute speakers will include Catherine Allen, Michelle Hooper, Suzanne Hopgood, Kay O’Leary, Beryl Raff, Kalpana Raina, and Merrie Spaeth.

Panels moderated by Matrice Kirk and Alice Elliott.

For more information on the Spring Institute and to register, please click [here](#).

Member Updates

- A huge thank you to **Cynthia Cohen** who has stepped down as WCD South Florida Co-Chair, as she will be spending more time with clients in New York and Los Angeles. Cynthia was instrumental in starting the chapter and we appreciate all her hard work.
- We welcome **Pat McKay** as a new WCD South Florida Co-Chair. Pat is a Corporate Director and senior finance executive who has extensive experience with publicly traded, global companies in the consumer products and retail industries.
- **Betty Hudson** has also recently stepped in as Co-Chair for WCD Washington DC, taking the place of Henrietta Holsman Fore, now serving as WCD Co-Chair. Betty is the Executive Vice President, Communications for National Geographic Society, serves on the board of AFLAC Inc., and is the former Chairman of the Peabody Board.
- One year after US Airways flight 1549 landed safely on the Hudson River, passenger and WCD Charlotte Chapter Chair **Maryann Bruce**’s personal story is included in the book, *Brace for Impact* and she was recently featured in *In Touch* magazine as well as the [New York Times](#) and other media.
- In December, WCD South Florida Chapter Co-Chair **Carolyn Chin** was honored by New York City Outward Bound as she retired from their board.
- WCD Boston Chapter Member **Elaine Eisenman** was quoted in the *Wall Street Journal* January 21, 2010 in an article titled, "[The Campus Consultant: More Firms Turn to Business Schools for Timely Solutions.](#)"
- WCD Washington DC member **Cynthia Glassman** and WCD London Chapter Co-Chair Noël Harwerth gave dynamic speeches December 11, 2009 at a NASDAQ OMX conference titled "[The High-Performance Director: Navigating 2010.](#)"
- WCD Co-Chair **Henrietta Holsman Fore** spoke about the humanitarian crisis in Haiti in a January 18, 2010 USA Today article titled, "[Aid frustration: 'We're racing against the clock'](#)" and on MSNBC as a part of a clip titled, "[Managing Disaster Relief Efforts.](#)"
- **Veronique Morali**, WCD Paris Co-Chair, has been elected [Director of the Board for Coca-Cola Enterprises Inc.](#), effective February 11, 2010.
- AGENDA has published an Opinion article on January 19th titled "[Advisory Boards help Directors](#)

[with Strategic Goals](#)”, co-authored by WCD Northern/Central Europe Co-Chair **Sandi Peterson** and WCD Co-Chair **Susan Stautberg**.

- **Natica von Althann**, WCD New York Chapter member, has recently been appointed to the PPL Board and will be serving on the Audit and Finance committees.

WCD wants to hear from you. If you have any updates to share, please email them to partnercom@partner-com.com

Announcements and Resources

- WCD will soon be sending out a groundbreaking survey developed with Harvard Business School and Heidrick & Struggles which will explore best practices, how to rebuild trust in boards, and diversity leadership among other topics. We urge you to participate in this extremely important survey.
- WCD Co-Chairs Susan Stautberg, Alison Winter, and Henrietta Holsman Fore have written a [Women Corporate Directors Mission, Governance, and Vision statement](#) giving an overview of WCD’s structure and development as we move into our 10th year.
- Thank you to Toni Wolfman, WCD Boston Chapter Chair, for passing on information on [Broad Superintendents Academy](#), a program designed to prepare senior executives and others to assume leadership positions in large urban school districts. Jim Schroeder, with the program, is looking to identify more CEO’s and senior executives from business, non-profit, military, government and education backgrounds to lead urban public school systems. Anyone interested can contact Jim directly at jschroeder2009@gmail.com.
- NACD New England Chapter is currently taking nominations for the 2010 New England Director of the Year Award. View the Award’s homepage for more information and submit nominations [here](#).
- KPMG has shared a number of thought leadership pieces with us including:
 - o [The Increasing Importance of Tax Risk Oversight: Recent Perspectives from Tax Administrators](#)
 - o [SEC Staff Issues Guidance on Non-GAAP Financial Measures](#)
 - o [Ten To-Do’s for Audit Committees in 2010](#); considerations for audit committees for the coming year.

Articles of Interest

- [“Leadership in the Boardroom; Followers and Leaders: The Intersection of Financial Regulation and Governance”](#) with Eleanor Bloxham
- [“France Weighs Gender Quotas for Company Boardrooms,”](#) by Francesca Donner & Carol Hymowitz, December 4, 2009; Forbes.com
- [“The World’s Forgotten Fair: Next year’s World Expo in Shanghai has a little-known precedent,”](#) December 3, 2009; The Economist

Please click [here](#) to enter WCD’s website Resource section to view additional resources.

A note from PinnacleCare: Heart disease is the number cause of death for women, and frequently presents itself in different ways in women than it does in men. It is imperative for women to learn to recognize the signs and symptoms of heart disease, and to understand the benefits of a heart-healthy lifestyle. PinnacleCare Private Health Advisory is pleased to share with the members of Women Corporate Directors an important webinar that was hosted in 2009 and led by renowned cardiologist Dr. Nieca Goldberg. Please view the webinar [here](#), and share this link with all of the women in your life.

Webinars

- KPMG/NACD Audit Committee Webcast on “New SEC Proxy Disclosure Rules for 2010: What Boards Are Doing to Prepare” Plus: An Overview of NACD’s Blue Ribbon Commission Report on Risk Governance, Thursday, January 28, 11:00 a.m. - 12:10 p.m. (EST). New proxy disclosure rules recently adopted by the Securities and Exchange Commission (SEC) will require companies and boards to provide enhanced disclosures in a number of areas, including risks posed by the company’s executive compensation policies and the board’s role in risk oversight. Webcast featuring a live discussion—and Q&A—with Holly J. Gregory, corporate partner at Weil, Gotshal & Manges LLP, who will discuss the implications of the new SEC rules for corporate reporting in the 2010 proxy season.

The Webcast will also include an overview of key recommendations from the National Association of Corporate Directors’ (NACD’s) new Blue Ribbon Commission report: Risk Governance: Balancing Risk and Reward, which offers a framework and 10 principles to help boards oversee risk.

Joining the discussion will be Kenneth Daly – President and CEO of the NACD, Mary Pat McCarthy – U.S. Vice Chair, KPMG LLP and Executive Director of KPMG’s Audit Committee Institute, and Henry R. Keizer – Global Head of Audit, KPMG International and U.S. Vice Chair – Audit, who will also host and moderate the Webcast discussion. The Webcast will include an update on key accounting developments and financial reporting issues impacting audit committee and board oversight. Register [here](#).

- KPMG will hold its IPO Bootcamp on Wednesday, February 10th, at the New York Stock Exchange on Wall Street from 8:30am-2pm. The session is aimed at CFOs of privately held companies who may be looking to go public in the future and highlights the challenges and milestones that need to be met in preparation for an IPO. It will also focus on the regulatory, financial, business, and other requirements that CFOs need to consider during the preparation period. To register, click [here](#).

Career Opportunities

[Girls Incorporated, President and Chief Executive Officer](#)

Girls Incorporated is a national nonprofit youth organization dedicated to inspiring all girls to be strong, smart and bold. The President and Chief Executive Officer position is a unique, high-profile leadership opportunity for an individual with initiative and an entrepreneurial spirit. She/He will provide the vision, strategic direction and management expertise for one of the country’s most important champions for girls.

As Girls Inc.'s chief advocate, spokesperson and fundraiser, the President will capitalize on national programs and seek to greatly expand both the organization's constituency and financial support base. She/He will identify and recruit both men and women who believe in the mission of Girls Inc. to help seek resources to take Girl's Inc. to a greater level of growth and visibility. More information and submission details can be found [here](#).

[Invacare Corporation, Senior Vice President of Global Engineering](#)

Invacare Corporation (www.invacare.com), a \$1.8 billion home medical products company, is the world's leading manufacturer and distributor of non-acute healthcare products. Located at the company's corporate headquarters in Elyria, Ohio, a suburb of Cleveland, Ohio, the Vice President of Global Engineering will lead the way in this major initiative to transform the product engineering and development function. He/she will be the "trailblazer" in establishing a unified global engineering function.

The VP of Global Engineering will be responsible for the integration and coordination of engineering resources worldwide to create a unified global product development and engineering function. The right candidate will be expected to develop, gain agreement on, and implement an appropriate organization structure. Additionally, the VP of Global Engineering will be responsible for ensuring that capital investments in products and systems are effectively utilized. The company's core legacy product technologies are in the latter part of the product lifecycle. The VP of Global Engineering will be responsible for the redirection of development resources to new product technologies, including improved project management and elimination of redundancies. For the full description, please click [here](#). For more information, please contact Lee Ann Howard lah@howardobrien.com.

[Borders Group, Inc., Senior Vice President of Merchandising](#)

Borders Group, Inc. (www.Borders.com), a publicly held specialty retail chain based in Ann Arbor, Michigan, with annual revenues in excess of \$3.2 billion, is searching for a Senior Vice President of Merchandising.

The SVP of Merchandising will lead the non-book category with annual revenues of approximately 30% of the total current revenues. The successful candidate will be in charge of expanding existing business and creating new categories to complement the new strategy. This is a transformational role, and a transformational merchant is needed to drive the strategy to success. He/she will be able to create a new market and new categories to offset the natural changes taking place in the marketplace. This is a hands-on position offering an opportunity for a dynamic and motivated merchandiser to join a company that is leading the way in forging a new business model for the 21st century. For the full description, please click [here](#). For more information, please contact Lee Ann Howard lah@howardobrien.com.

[DynCorp International, Vice President, Ethics & Compliance](#)

DynCorp International is a multifaceted, global enterprise that provides innovative solutions to the diverse technology and professional services needs of government and commercial industry worldwide. Location of

position is Falls Church, VA. Refine, build and manage company-wide ethics and compliance program, policy, procedures and training, in this mission critical, fast growing company. For a list of responsibilities, please click [here](#). Interested candidates, please contact Carolyn Barry, VP at arry@battaliawinston.com.

1) [Associate Consultant for the Securities & Trading Sector](#), Greenwich Associates

The successful candidate will have distinctive competence in quantitative analysis, writing, persuasion, and consultative skills; a strong sense of inner direction and integrity, as well as high professional standards; and a long-term commitment to building a career at Greenwich Associates. Likely to be a “star performer” within a financial services company or management consulting firm. For candidates from financial services companies, the most relevant experience would include fixed income sales, trading, relationship management or client analytics. For full description, click [here](#). Qualified candidates, please contact Rita Foley at rvfhome@aol.com.

2) [VP/Associate for the Investment Management practice](#), Greenwich Associates

Consultants are responsible for analyzing markets and guiding clients in understanding how their customers view them in the market. As a consultant, the VP/Associate will evaluate competitive opportunities and threats for each client, based on its specific competencies and long-term objectives. In reports and meetings, consultants convey the changing landscape of the marketplace through the eyes of the client’s customer. For full description, click [here](#).

REQUIREMENTS: 5 to 7 years experience; MBA from Top Tier Business School; CFA highly desired
Qualified candidates, please contact Rita Foley at rvfhome@aol.com.

“The chains of habit are too weak to be felt until they are too strong to be broken.”

- Samuel Johnson

Best wishes for the new year,

Best,

Susan, Alison, and Henrietta